1. Course Information
Course Title: Financial Management
Course number: FINA 5318
Course Section: N
Credit hours: 3
Semester: Spring 2015
Prerequisites: FINA 5X03 and 5X04
Room #: Welder Hall 116
Days & hours: Tuesday 7:00 pm-9:45 pm

2. Instructor Information
Name: S. Gülfer Bayram, Ph.D
Office location: Welder Hall Room 203
Office phone: 713-831-7232
Office hours: T 3:30 pm- 6:50 pm
W 4:00 pm- 6:50 pm
TH 1:00 pm- 2:00 pm and by appointment only
E-mail: bayrams@stthom.edu

Important note: Please make sure that you indicate the course number, “FINA 5318”, in the subject line of your emails before sending them to me.

3. Course Catalog Description
The purpose of this course is to provide the student with a comprehensive study of the core concepts of financial management. Topics include financial performance evaluation, asset valuation, capital budgeting, risk and return in the context of the capital asset pricing model, capital structure theory, dividend policy, short-term financial planning and budgeting, and long-term financial planning and forecasting. This course introduces the student to corporate financial responsibilities and the methods required to effectively meet these responsibilities. Students are required to perform case analyses or written projects.

4. Program Goals and Objectives:
The Masters of Business Administration program has six goals. When students complete the MBA degree at the University of St. Thomas:

Goal 1. They will be effective communicators.
   Objective 1: Graduates will deliver a compelling oral presentation.
   Objective 2: Graduates will write professional quality documents.

Goal 2. They will be effective team members.
   Objective 1: Graduates will demonstrate appropriate group techniques to participate in a team task that results in effective performance.
   Objective 2: Graduates will demonstrate effective leadership skills in a group project.
Goal 3. They will be ethical decision makers.

Objective 1: Graduates will recognize the ethical issues implicit in a business situation.
Objective 2: Graduates will describe and use ethical frameworks applicable to business situations.
Objective 3: Graduates will develop a variety of ethical alternatives for resolving or at least addressing, a problem in business.

Goal 4. They will be globally aware.

Objective 1: Graduates will perform a global business situation analysis.
Objective 2: Graduates will formulate global business strategy.
Objective 3: Students will evaluate global business strategy.

Goal 5. They will be able to integrate knowledge across multiple business disciplines.

Objective 1: Graduates will identify business problems and opportunities that result from factors internal and external to the organization.
Objective 2: Graduates will apply quantitative and qualitative techniques from the different business disciplines to address problems and opportunities.

Goal 6. They will be knowledgeable about multiple business disciplines.

The Master of Science in Finance (MSF) program at the University of St. Thomas has five goals:

Goal 1. MSF graduates will be knowledgeable in the critical areas in the field of Finance. Graduates will:

Objective 1: Demonstrate competency in the key fields of Corporate Finance, Investments, Banking and Financial Institutions, Risk Management, and International Finance when they apply the knowledge in the required courses to solve Finance problems.

Goal 2. MSF graduates will be analytical and critical thinkers. Graduates will:

Objective 1: Demonstrate skills in analyzing financial reports.
Objective 2: Identify and evaluate complex financial problems by integrating the skills learned in the core Finance area.

Goal 3. MSF graduates will anchor financial regulatory environment and financial aspects of business activities in ethics and human values. Graduates will be able to:

Objective 1: Identify and apply principles of ethical leadership and accountability as applicable to the financial regulations and financial aspects of business decisions.
Objective 2: Assess workplace behaviors and financial aspects of business decisions in terms of human values, ethical norms, and societal impact.

Goal 4. MSF graduates will be aware of global influences on financial decision-making. Graduates will be able to:

Objective 1: Demonstrate knowledge of global financial and foreign exchange markets.
Objective 2: Identify the impact of global financial changes on multinational enterprises.
**Goal 5.** MSF graduates will be effective communicators. Graduates will be able to:

*Objective 1:* Prepare written reports on financial issues.
*Objective 2:* Deliver effective presentations on financial issues.

**5. Course Learning Objectives**

Students are expected to:

1. Familiarize themselves with the nature of the corporation and of the general guiding principles underlying the process of stockholder wealth maximization. (address MBA goal 2, MSF goal 2)

2. Learn the techniques and methods of financial analysis and develop the ability to use them as tools for problem solving. (address MBA goal 6 and MSF goal 1)

3. Learn to identify which techniques and methods are applicable to a given problem and how managers can use them individually or in combination as decision-making tools to increase the value of the corporation and thus the net worth of stockholders. (address MBA goal 2, and MSF goal 1)

4. Develop the ability to communicate clearly—to describe in words what the techniques of financial management contribute to decision making. (address MBA goal 5 and MSF goal 1)

5. Obtain an understanding of the functioning of financial markets and their role in financial decision-making. (address MBA goal 2 and MSF goals 2 and 3)

6. Broaden their knowledge beyond the excessively clear-cut concepts and problems of the textbook by approaching managerial decisions using the messier and less complete data typically encountered in practice by engaging in empirical studies of actual firms or engaging in case studies as assigned in the course. Whichever of these is assigned, it will involve written analysis and oral discussion. (address MBA goals 3, 4 and 6 and MSF goal 1)

**6. Texts, Readings, Materials**


*Required Financial Calculator:* A financial calculator is required for the course (Texas Instruments BAII Plus recommended and will be demonstrated in class). The BAII Plus does everything that is required in the course but other calculators with similar capabilities are acceptable as well. You cannot share calculators with other students during exams. Make sure to learn how to use your calculator prior to the scheduled exams.

*Supplementary readings:* The Wall Street Journal, the Economist (You are not required to subscribe for these magazines for our class. You can view limited free versions online or use our library resources for printed versions.)
I recommend and encourage you to read these magazines besides the required course materials. They will help you to relate topics covered in class to the real business world and enhance your class performance. From time to time, I may assign you to read articles from these sources.

7. Instructional methods:
Class time will be devoted to group presentations, lecture, discussion, case studies, and analysis of problems. Finance is a subject highly problem oriented. Assigned problems will be collected but may not be returned to you. However, solutions to these problems will be posted on BB. We will discuss the solutions for the problems in class as our time permits. Active participation in class is encouraged and required.

8. Technology
Students are expected to be able to perform the following:
1) Online data retrieval and/or research on the World Wide Web;
2) Online communication or collaboration with each other;
3) Use of Microsoft Office programs to complete assignments;
4) Use of a calculator (regular and/or financial);
5) Use of BlackBoard learning platform
6) Use of Turnitin.com originality check and assignment submission system

BlackBoard
The Blackboard Resource Sites for Graduate and Undergraduate students include resources recommended by CSB faculty and librarians for CSB students. All graduate and undergrad students are enrolled in the respective BB courses at the beginning of the semester. If you do not have access to the Resource site, please contact your course instructor at your earliest convenience. Students do not need to contact the IT Department for access to these two sites. Once the initial setup is completed by the IT Department at the beginning of the semester, additional students are added to the courses manually at CSB.

Turn-it-in Information
All written assignments have to be checked for proper citations via www.turnitin.com before submission. Please include your turn-it-in generated originality reports along with your assignments. In order to use turn-it-in, you need register yourself and then enroll to our class using the class ID and password below:

    Turn-it-in Class ID#: 9286309       Password: 5318
# Course Tentative Schedule:

## Course Calendar/Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic*</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/13/2015</td>
<td>An Overview of Financial Management and the Financial Environment</td>
<td>Ch. 1</td>
</tr>
<tr>
<td>1/20/2015</td>
<td>Agency Conflicts and Corporate Governance</td>
<td>Ch. 13</td>
</tr>
<tr>
<td>1/27/2015</td>
<td>Financial Statements, Cash Flow and Taxes</td>
<td>Ch. 2</td>
</tr>
<tr>
<td>2/3/2015</td>
<td>Analysis of Financial Statements</td>
<td>Ch. 3</td>
</tr>
<tr>
<td>2/10/2015</td>
<td>EXAM 1!!</td>
<td>Chapters 1, 13, 2, and 3</td>
</tr>
<tr>
<td>2/17/2015</td>
<td>Time Value of Money</td>
<td>Ch. 4</td>
</tr>
<tr>
<td>2/24/2015</td>
<td>Bond, Bond Valuation, and Interest Rates</td>
<td>Ch. 5</td>
</tr>
<tr>
<td>3/3/2015</td>
<td>Risk and Return</td>
<td>Ch. 6</td>
</tr>
<tr>
<td>3/10/2015</td>
<td>SPRING BREAK!!</td>
<td>No Class!!</td>
</tr>
<tr>
<td>3/17/2015</td>
<td>Valuation of Stocks and Corporations</td>
<td>Ch. 7</td>
</tr>
<tr>
<td>3/24/2015</td>
<td>EXAM 2!!</td>
<td>Chapters 4, 5, 6, and 7</td>
</tr>
<tr>
<td>3/31/2015</td>
<td>The Cost of Capital</td>
<td>Ch. 9</td>
</tr>
<tr>
<td>4/7/2015</td>
<td>The Basics of Capital Budgeting: Evaluating Cash Flows</td>
<td>Ch. 10</td>
</tr>
<tr>
<td>4/14/2015</td>
<td>Distribution to Shareholders: Dividends and Repurchases</td>
<td>Ch. 14</td>
</tr>
<tr>
<td>4/21/2015</td>
<td>Capital Structure Decisions</td>
<td>Ch. 15</td>
</tr>
<tr>
<td>4/28/2015</td>
<td>Concluding Remarks and Review</td>
<td></td>
</tr>
<tr>
<td>May 12, 2015</td>
<td>7:00pm-9:30pm</td>
<td>FINAL EXAM</td>
</tr>
</tbody>
</table>

*The above schedule and procedures in this course are subject to change in the event of circumstances beyond the instructor's and department’s control. Please notice that the instructor can make changes to the tentative course schedule anytime during the Spring 2015 semester.*
10. Course Policies

1. You are responsible for all of the material discussed in class, assigned in the readings, and problems assigned for homework regardless of your attendance status. I will at times ask you to perform simple homework assignments in class. My purpose here is to see that you have some simple hands-on experience at global financial management. You may need to study additional assignments on the web.

2. Your regular attendance is strongly encouraged and mandatory. An important part of your final grade depends on your class participation which can only be achieved by regularly attending and contributing to the class.

3. Make up exams will not be permitted unless I am notified your absence on an exam before the exam date. Make up exams from excused absences will be scheduled at a time mutually agreeable to the instructor and the student. Students may be asked to document their excused absences.

4. You should prepare for ALL regularly scheduled classes prior to class meeting. Also, you are expected to arrive on time and stay in class until the class period ends. If you know in advance that you will need to leave early, please notify me before the class period begins.

5. You are encouraged to share your comments and questions with the whole class. Private discussion or chatting with your peers are discouraged and will be viewed as destructive for the learning environment. Please respect the class by not doing so.

6. Participation performance is determined by your contribution to the learning process in class. It includes, but not limited to, comments, personal insights, constructive questions, work experience, and answers to assignments and cases.

7. The use of cell phones and other electronic devices such as laptops, kindles, and smart phone features is discouraged during the class period. Unless for important reasons, please try not to use it.

8. Your team’s consistent dedication for the weekly group presentations is essential to complete the course successfully. Contribution of each team member to the weekly presentations is expected and evaluated. Also, each team member should deliver some part of the presentation each week.

If you have special concerns about this class and the class policy, I encourage you to come and talk to me after class or during my office hours. This should be done in the first week of class to allow us time to work out a plan to fully address your concerns. After this time period, I assume that you agree to, and will abide by, the class policy.
Attendance Policy

Attendance is mandatory and expected. If you missed two or more classes, your course grade, at the instructor's discretion, will be reduced by one letter grade. If you missed more than four classes, at the instructor's discretion, the grade will automatically become an F.

Academic Honesty

Academic integrity is very highly regarded at the University of St. Thomas. Using someone else’s work as your own is a grave violation of this principle. Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual's honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

11. Student Evaluation Procedures:

Grades of this class will be determined based on written exams, group case studies, homework assignments, class participation, and workshops. There are three written exams and they will in total account for 60% of the total course grade. Group case studies, homework (includes problems, web exercises etc.), class participation, and workshops count for 12%, 15%, 10%, and 3%, respectively. Class participation includes, but not limited to, comments, feedback, answers to class discussion and in-class problem solving sessions.

<table>
<thead>
<tr>
<th>Written Exams (Out of 3 written exams, the lowest scored exam will be excluded from the final letter grade estimation.)</th>
<th>60%= Each accounts for 30%*2</th>
<th>93-100</th>
<th>A</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Case Studies</td>
<td>12%</td>
<td>90-92.99</td>
<td>A-</td>
</tr>
<tr>
<td>Homework Assignments</td>
<td>15%</td>
<td>87-89.99</td>
<td>B+</td>
</tr>
<tr>
<td>Class participation</td>
<td>10%</td>
<td>84-86.99</td>
<td>B</td>
</tr>
<tr>
<td>Workshops</td>
<td>3%</td>
<td>80-83.99</td>
<td>B-</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>70-79.99</td>
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</tr>
<tr>
<td></td>
<td>below 70</td>
<td></td>
<td>F</td>
</tr>
</tbody>
</table>

Written Exams

There will be three written exams throughout the semester. Each of the three exams will be worth the equal weight. However, the exam with the lowest score will be excluded from the final letter grade calculation. Exams will contain some or all forms of multiple choice, short answer, and fill-in-the-blank questions as well as numerical problems. It is mandatory that every student takes all three exams.
**Group Case Studies**

There will be case studies in the course. These case studies are to be submitted as a group of no more than 3 students via BB and turnitin.com. I expect that your answers to the case study questions are original, cohesive, concise, and well-reasoned with sufficient evidence. Besides your textbook, you can use supplemental resources to answer case questions. However, all used resources must be properly cited in your references section. Everyone in a group will receive the same grade on these case studies based on the instructor’s evaluations of case studies.

**Homework Assignments**

You will be assigned to turn in some homework problems from the textbook. It is imperative that each of you tries to solve all the questions and understands the solutions provided. The questions that will appear on exams will be very similar to those on the assignments. Homework will be assigned most weeks after class and will pertain to material covered during that week. I will be available during my office hours to help with homework problems provided you try to work it out by yourself first. Each student is expected to do all the homework. Blackboard assignment submission system is the only legitimate way to turn in your homework. *Please DO NOT email or hand in your homework to me.*

Some questions from the homework may be discussed in class and input from the students will count toward class participation. Students will be given credit points for all attempted homework at the end of the term.

As part of homework assignments, students may be asked to complete in-class case assignments from time to time. The case assignments usually will come from the textbook. If outside cases are assigned, then the case studies will be distributed as handouts during class meetings.

**Late Homework Policy:** Late homework will be accepted with some restrictions. For each late day, 25% of the total points on the homework will be taken off and your homework assignment will be evaluated based on whatever percentage of the total is left after the late day punishment points are taken off. Number of late days to submit a homework assignment cannot exceed 3. After the 3rd late day, a late homework assignment will not be accepted anymore. When submitting a late homework; you are required to indicate the number of late days at the top right corner of the first page of the assignment.

**Where to leave assignments:** Assignments must be turned in soft copy format via BB assignment submission system on or before their due dates. Please be aware that late assignments will only receive some portion of the total credit depending on how late they are and the number of late days cannot exceed 3.

**Workshops**

University of St. Thomas offers variety of workshops throughout the semester for you to increase your set of skills. It is part of your course requirement to attend and complete at least 1.5 hours of workshops to earn 3% credit counted towards your total course grade. There are on-campus workshops/events that you can choose from as well as online workshops. It is **mandatory** that each student completes the UST online plagiarism tutorial/training and provides his/her completion certificate to me via BB system. In addition to the online plagiarism tutorial, you can choose from on-campus workshops using the list provided on page 11 of this syllabus. You can access the online workshops by visiting [www.grovo.com](http://www.grovo.com). Log-in information to subscribe to Grovo will be sent to your
stthom email account after the first week of the classes. You will also be provided a list of acceptable online workshops from Grovo to choose from. All workshops must be completed by May 1, 2015 in order to receive full workshop credit in the course.

**Class Participation**
Participation to the class is a must for each graduate student. I highly value student-peer-instructor interactions. Please come prepared for the classes and share/voice your comments and questions with the class. The following criteria will be used to judge and grade your participation performance:

- **Content Mastery:** The student makes evident by classroom comments and/or responses to questions, an understanding of the facts, concepts, and theories presented in the assigned readings and problems.

- **Communication Skills:** The student informs other students in a clear and constructive manner what he/she knows. Communication skills include listening to others and understanding what they have said, responding appropriately, asking clear, constructive questions, avoiding rambling discourses or class domination, building on the ideas of others, etc.

- **Synthesis/Integration:** The student shows the connections between this material and other material. For example, the student could take several ideas from the readings or class discussions and combine them to produce a new perspective on an issue, or the student could take outside materials (personal experiences, other classes etc.) and combine them to create insights.

- **Creativity:** The student shows further implications of the material by finding new ways of articulating or setting the materials which produce significant insights, etc.

- **Valuing:** The student identifies values inherent to the material and offer rationales based on some value system.

**Extra Credit Options**
Extra credit for extra work is always an option for students and it can count up to additional 3% of the total course points depending on the difficulty level of the extra assignment. If you would like to take on an extra assignment, please send me an email indicating your desire to do so on or before April 10, 2015. Only the requests made via email will be considered for extra assignment. I will try my best to help you with the process.

Please also note that only students with attendance records of at least 85% of the full attendance throughout the entire Spring 2015 semester will have the right to exercise the extra credit assignment option. The deadline to turn in extra credit assignments via BB and turnitin.com system is May 1, 2015.

**12. Accommodations**
If you have a documented disability that will impact your work in this class, please contact me to discuss your needs. Additionally, you will need to register with the Counseling and Disability Services Office in Crooker Center. This office can be reached at (713) 525-2169 or 6953.

13. Other Items

Drops: Please refer to a current University catalog for details. For fall and spring semester courses officially dropped through the 17th class day are not recorded on transcripts. From the 18th day and ending with the last day of the 9th week of each semester, official drops are recorded with a “W”, and no grade is computed in GPA. Unofficial drops can result in an “F” for the course. The times differ for summer school classes.

Withdrawals: Students may officially withdraw from the University by completing the appropriate form from the Registrar’s office. A “withdrawal from the university” notice will appear on the transcript for that semester.

The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

Inspired by the Basilian Fathers’ motto of Goodness, Discipline and Knowledge, the Cameron School of Business provides a comprehensive, high quality, ethically-oriented business education to a diverse student body enabling graduates to serve as leaders of faith and character in a global economy.
### CSE @CSB
#### Spring 2015 Workshops

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Location</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>TU 1/27</td>
<td>Note This and Remember by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
</tr>
<tr>
<td>W 1/28</td>
<td>Financial Times for Power Users by Library</td>
<td>Doherty 008</td>
<td>5:30 – 6:15</td>
</tr>
<tr>
<td>TH 1/29</td>
<td>Note this and Remember by Counseling &amp; Disability Services</td>
<td>Crooker COC Room</td>
<td>4:00 – 5:00</td>
</tr>
<tr>
<td>TU 2/3</td>
<td>How to Avoid Common Sentence Mistakes by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
</tr>
<tr>
<td>TH 2/5</td>
<td>Managing the Challenges of Academic Work by Counseling &amp; Disability Services</td>
<td>Crooker COC Room</td>
<td>4:00 – 5:00</td>
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<tr>
<td>TU 2/10</td>
<td>How to Avoid Common Usage Errors by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
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<tr>
<td>TU 2/10</td>
<td>Resume Writing Workshop by Career Services</td>
<td>Crooker COC Room</td>
<td>4:30 – 5:00</td>
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<tr>
<td>TU 2/17</td>
<td>How to Create a Strong Thesis Statement by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
</tr>
<tr>
<td>SA 2/21</td>
<td>Constructive Group Competition by Counseling &amp; Disability Services</td>
<td>Welder 117</td>
<td>10:00 – 11:00</td>
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<tr>
<td>SA 2/21</td>
<td>TBA</td>
<td>Welder 117</td>
<td>11:00 – 12:00</td>
</tr>
<tr>
<td>M 2/23</td>
<td>Business Databases by Library</td>
<td>Doherty 008</td>
<td>5:30 – 6:30</td>
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<tr>
<td>TU 2/24</td>
<td>Tips for Testing by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
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<tr>
<td>TU 2/24</td>
<td>9th Annual Etiquette Dinner &amp; Networking Night by Career Services</td>
<td>Ahern Crooker</td>
<td>5:30 – 7:00</td>
</tr>
<tr>
<td>TU 3/3</td>
<td>How to Create Effective Paragraphs by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
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<tr>
<td>TU 3/3</td>
<td>Ace Your Interview by Career Services</td>
<td>Crooker COC Room</td>
<td>4:30 – 5:00</td>
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<tr>
<td>W 3/18</td>
<td>Resume Round Up by Career Services</td>
<td>Ahern Croker</td>
<td>5:30 – 7:00</td>
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<tr>
<td>TU 3/24</td>
<td>How to Survive the Research Paper by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
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<td>TU 3/24</td>
<td>Prepare for the Fair by Career Services</td>
<td>Crooker COC Room</td>
<td>4:30 – 5:00</td>
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<tr>
<td>W 3/25</td>
<td>Presentation Tools &amp; Tips by Library</td>
<td>Doherty 008</td>
<td>5:30 – 6:15</td>
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<td>TU 3/31</td>
<td>How to Avoid Plagiarism by Tutorial Services</td>
<td>Crooker 207</td>
<td>12:30 – 1:30</td>
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<tr>
<td>M 4/13</td>
<td>Google Power Searching by Tutorial Services</td>
<td>Doherty 008</td>
<td>5:30 – 6:15</td>
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<tr>
<td>TH 4/23</td>
<td>Making the Grade: Tips for Testing by Counseling &amp; Disability Services</td>
<td>Crooker COC Room</td>
<td>4:00 – 5:00</td>
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<td><a href="http://www.stthom.edu/libtraining/ustplagiarism/ustplagiarism.htm">http://www.stthom.edu/libtraining/ustplagiarism/ustplagiarism.htm</a></td>
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