1. Course Information

**Course Title:** International Economics  
**Course number:** 3331  
**Course Section:**  
**Credit Hours:** 3  
**Semester:** Fall 2015  
**Prerequisites:** ECON 1331 & 1332  
**Room #:**  
**Days & hours:** TT 5:30-6:45 PM  
**Web page/BlackBoard site:**

2. Instructor Information

**Name:** Bill Alexander  
**Office location:**  
**Office phone:** 713 743-4269  
**Office hours:** before and after class and by appt.  
**E-mail:** alexanderecon@hotmail.com

3. Course Catalog Description

The theory of international trade and finance with emphasis on gains from international trade, determination of the level and composition of trade, barriers to trade, balance of payments, exchange rate determination, and the international monetary system.

4. Program Goals and Objectives:

The Bachelors of Business Administration has five goals.

When students complete the BBA degree at the University of St. Thomas:

1. They will communicate clearly, effectively and logically in a business situation:
   - Objective 1: Graduates can demonstrate mastery of appropriate communication technology.  
   - Objective 2: Graduates can produce written materials that flow logically and are grammatically correct.  
   - Objective 3: Graduates can deliver a compelling oral presentation grounded in relevant information and facts.

2. They will be adept at critical thinking and be able to demonstrate creative decision making skills:
   - Objective 1: Graduates can identify the main problem and key surrounding assumptions.  
   - Objective 2: Graduates can evaluate the logic, validity and relevance of data.  
   - Objective 3: Graduates can solve challenging problems and discuss conclusions, implications.

3. They will be able to work effectively in teams towards achievement of goals.
Objective 1: When working in a group, graduates can demonstrate collaborative behaviors in the achievement of group goals
Objective 2: When working in a group, graduates can evidence accountability for the achievement of group goals
Objective 3: When working in a group, graduates can demonstrate a positive attitude towards the group and the other members of the group

4. They will be able to state moral standards/principles, recognize possible moral issues and bring their moral knowledge to bear in resolving these moral issues.
   - Objective 1: Graduates can state professional codes for ethical conduct as they apply to business situations.
   - Objective 2: Graduates can discern moral issues in a business case.
   - Objective 3: Graduates can bring moral principles to bear in resolving business issues.

5. They will demonstrate an understanding of fundamental business issues and processes.
   - Objective 1: When students complete the BBA, they can demonstrate their management specific skills and competencies in Accounting, Economics, Management, Quantitative methods, Finance, marketing, Legal and Social Environments, Information System and Global Issues

5. Course Learning Objectives (and relationship to program goals and objectives)
Upon successful completion of this course, you will be able to:

1. Communicate clearly in written format using relevant information and facts (goal 1)
2. Think critically by discussing assumptions, evaluating data and solving problems (goal 2)
3. Recognize and resolve moral issues involving businesses and government (goal 4)

6. Texts, Readings, Materials

Required Text: International Economics, by Robert J. Carbaugh. The latest edition is preferred, but in general the last two or three editions will suffice. This text is to be used as a complement and not as a substitute to my lectures.

Required Readings: Wall St. Journal

Supplementary Readings: May be posted in the Course Documents in Blackboard during the course of the semester as they are published.

7. Instructional methods:
Lecture by instructor
Discussions (Q&A) both in class and online (blackboard)

8. Technology:

I will make extensive use of Blackboard:

- ANNOUNCEMENTS will be posted periodically.
- The SYLLABUS is available on Bb
- LECTURE notes (PowerPoint slides) can be retrieved from Bb
- Various documents related to the course will be stored in the COURSE DOCUMENTS during the semester.
- Exam grades will be posted on Blackboard as soon as they are available.

9. Tentative** Course Schedule:

<table>
<thead>
<tr>
<th>Due Dates:</th>
<th>Chapters*, Topics, &amp; Exams</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>Chapter 1: Introduction (incl. introduction to FRED (data source))</td>
</tr>
<tr>
<td>Week 2</td>
<td>Chapter 2: Foundations of Modern Trade Theory</td>
</tr>
<tr>
<td>Week 3</td>
<td>Chapter 2 (cont’d) &amp; Chapter 3: Sources of Comparative Advantage</td>
</tr>
<tr>
<td>Week 4</td>
<td>Chapter 3 (cont’d)</td>
</tr>
<tr>
<td>Week 5</td>
<td>Exam 1: Chapters 1-3</td>
</tr>
<tr>
<td>Week 6</td>
<td>Chapter 4: Tariffs</td>
</tr>
<tr>
<td>Week 7</td>
<td>Chapter 4 (cont’d) &amp; Chapter 5: Non-Tariff Barriers</td>
</tr>
<tr>
<td>Week 8</td>
<td>Chapter 5 (cont’d) &amp; Chapter 6: GATT and the WTO</td>
</tr>
<tr>
<td>Week 9</td>
<td>Chapter 6 (cont’d) &amp; Chapter 8: Regional Trading Arrangements</td>
</tr>
<tr>
<td>Week 10</td>
<td>Exam II: Chapters 4, 5, 6, 8</td>
</tr>
<tr>
<td>Week 11</td>
<td>Chapter 10: The Balance of Payments</td>
</tr>
<tr>
<td>Week 12</td>
<td>Chapter 10 (cont’d) &amp; Chapter 11: Foreign Exchange</td>
</tr>
<tr>
<td>Week 13</td>
<td>Chapter 11 (cont’d)</td>
</tr>
<tr>
<td>Week 14</td>
<td>Chapter 12: Exchange rate determination</td>
</tr>
<tr>
<td>Week 15</td>
<td>Chapter 14: Exchange rate adjustments and the balance of payments</td>
</tr>
<tr>
<td>12/10, 430-7</td>
<td>Final Exam: Chapters 10, 11, 12, 14</td>
</tr>
</tbody>
</table>

*You are not responsible for the appendices.

**The above schedule and procedures in this course are subject to change in the event of circumstances beyond the instructor’s control.

10. Course Policies:

- **Attendance/lateness**
  You are expected to attend all classes and to arrive on time. If for some reasons, you know that you will be late or will not be able to attend classes, **you must**
notify the instructor by email prior to the start of the class in order not to be penalized.

- **Class Participation**
  It is important to ask questions when a concept covered in class is not clearly understood. Participation is also required when problems are solved in class. You may also make comments or ask questions on the discussion board throughout the semester (not only at the end). I also encourage you to make a five or ten minutes presentation at the beginning of any class using FRED data.

- **Make-up Exams**
  If for some reasons (work-related travel or sickness), a student misses an exam, a make-up exam will be administered, provided that justification for the missed exam is provided to the instructor.

- **Cell phones, electronic media**
  Ringers should be turned off, both
  - During lectures
  - During exams

11. **Student Grading Processes:**

- Two Midterms (**25% each**)
- Final (**25%**)
- Participation (in class or online) (**10%**).
- Assigned homework to be turned in at beginning of class: **10%**
- Workshops (**5%**). These workshops offered by the Cameron School of Business (CSB) are designed to bolster your course performance and to better prepare you for your professions and careers. CSB will provide numerous workshops during the semester (see workshop list). Some workshops will be offered during the weekdays, some during the evening, two on Saturdays and others will be offered online (GROVO). You are required to complete a minimum of **FIVE workshops totaling at least THREE hours** (if less than three hours, must complete more than five workshops). For more information about the workshops, contact Jacqueline DeLeon, the Academic Program Administrator (deleonja@stthom.edu).
- Bonus points (**5%**) can be earned by attending various presentations on campus and submitting a summary no later than two days following the presentation (see extra credit opportunities above).

**Summary:**

<table>
<thead>
<tr>
<th>Item</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm I</td>
<td>25%</td>
</tr>
<tr>
<td>Midterm II</td>
<td>25%</td>
</tr>
<tr>
<td>Final</td>
<td>25%</td>
</tr>
<tr>
<td>Participation</td>
<td>10%</td>
</tr>
</tbody>
</table>
### Grading scale:

- 93-100 A
- 90-92 A-
- 87-89 B+
- 84-86 B
- 80-83 B-
- 77-79 C+
- 74-76 C
- 70-73 C-
- 67-69 D+
- 64-66 D
- 60-63 D-
- 00-59 F

### Available Support Services:

- Resources available on Blackboard sites. (For Math, Written Communications, and Presentations, etc.): CSB Resource Site for Undergraduate Students.
- Tutorial Services:
  Students are encouraged to consult with tutors at the Tutorial Services Center when completing assignments for this course. Based on the instructor’s assessment of the student’s work, the student may be required to work with the tutors at the Center to improve the student’s skills.
- The ETS Major Field Test is a comprehensive test on business disciplines and will be administered in the capstone course of this program. Questions on topics from the core/required courses - including this course - will appear on the ETS Major Field Test.
- Doherty library 713 525 2190
  - Circulation desk: 713 525 2180
  - Reference desk: 713 525 2188
- IT (blackboard, mystthom, webmail): 713 525 6900
- Counseling, Testing and Career center: 713 525 3162, 713 525 6953
  - If you have a documented disability that will impact your work in this class, please contact me to discuss your needs.
Additionally, you will need to register with the Counseling and Disability Services Office in Crooker Center. This office can be reached at (713) 525-2169 or 6953.

The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

Inspired by the Basilian Fathers’ motto of Goodness, Discipline and Knowledge, the Cameron School of Business provides a comprehensive, high quality, ethically-oriented business education to a diverse student body enabling graduates to serve as leaders of faith and character in a global economy.

ACADEMIC HONESTY

Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual's honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable

ACCOMODATIONS

The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education "solely by reason of her or his disability." If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.