1. Course Information

Course Title: International Economics  
Course number: 3331 Course Section: N (#1996)  
Credit Hours: 3 Semester: Summer 2015  
Prerequisites: ECON 1331 & 1332  
Room #: Strake 202  
Days & hours: MW 12:30-4:50 p.m.  
Web page/BlackBoard site: http://blackboard.stthom.edu/

2. Instructor Information

Name: Wan-Ju Iris Franz  
Office location: Welder 105  
Office phone: 713-525-2115  
Office hours: MW 9:30-11:00am  
E-mail: franzw@stthom.edu  
Fax number: 713 525 2110  
Where to leave assignments: hard copy picked up in class (preferred) or email

Note: Email is a good way to communicate. However, if you have questions regarding our course material, please make use of my office hours/class time. You will have the best comprehension when I illustrate the material to you, face to face.

3. Course Catalog Description

The theory of international trade and finance with emphasis on gains from international trade, determination of the level and composition of trade, barriers to trade, balance of payments, exchange rate determination, and the international monetary system.

4. Program Goals and Objectives:

The Bachelors of Business Administration has five goals.

When students complete the BBA degree at the University of St. Thomas:

1. They will communicate clearly, effectively and logically in a business situation:
   - Objective 1: Graduates can demonstrate mastery of appropriate communication technology.
   - Objective 2: Graduates can produce written materials that flow logically and are grammatically correct.
   - Objective 3: Graduates can deliver a compelling oral presentation grounded in relevant information and facts.

2. They will be adept at critical thinking and be able to demonstrate creative decision making skills:
   - Objective 1: Graduates can identify the main problem and key surrounding assumptions.
   - Objective 2: Graduates can evaluate the logic, validity and relevance of data.
3. They will be able to work effectively in teams towards achievement of goals.
   - Objective 1: When working in a group, graduates can demonstrate collaborative behaviors in the achievement of group goals
   - Objective 2: When working in a group, graduates can evidence accountability for the achievement of group goals
   - Objective 3: When working in a group, graduates can demonstrate a positive attitude towards the group and the other members of the group

4. They will be able to state moral standards/principles, recognize possible moral issues and bring their moral knowledge to bear in resolving these moral issues.
   - Objective 1: Graduates can state professional codes for ethical conduct as they apply to business situations.
   - Objective 2: Graduates can discern moral issues in a business case.
   - Objective 3: Graduates can bring moral principles to bear in resolving business issues.

5. They will demonstrate an understanding of fundamental business issues and processes.
   - Objective 1: When students complete the BBA, they can demonstrate their management specific skills and competencies in Accounting, Economics, Management, Quantitative methods, Finance, marketing, Legal and Social Environments, Information System and Global Issues

5. **Course Learning Objectives** (and relationship to program goals and objectives)
   Upon successful completion of this course, you will be able to:
   1. Communicate clearly in written format using relevant information and facts (goal 1)
   2. Think critically by discussing assumptions, evaluating data and solving problems (goal 2)
   3. Recognize and resolve moral issues involving businesses and government (goal 4)

6. **Texts, Readings, Materials**

   **Required Text:** International Economics, 15th edition by Robert J. Carbaugh

   **Supplementary Readings:** Will be posted in the Course Documents in Blackboard during the course of the semester.

7. **Instructional methods:**
   Lectures by the instructor, discussions among the instructor and students (Q&A), problems solving during class, and presentations by students
8. Technology:

We will make use of Blackboard frequently:

- Announcements will be posted.
- The syllabus is available on Bb
- Lecture notes (PowerPoint slides) can be retrieved from Bb
- Course related readings will be stored on Bb.

9. Tentative Course Schedule:

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapters, Presentations, &amp; Exams</th>
<th>Homework</th>
</tr>
</thead>
<tbody>
<tr>
<td>5/27 (Wed)</td>
<td>Course requirement discussion; Chapter 1: Introduction; Chapter 2: Foundations of modern trade theory</td>
<td></td>
</tr>
<tr>
<td>6/1 (Mon)</td>
<td>Chapter 3: Sources of comparative advantage; Review for midterm 1</td>
<td>HW1 Due</td>
</tr>
<tr>
<td>6/3 (Wed)</td>
<td><strong>Midterm 1: Chapters 1-3; Chapter 4: Tariffs</strong></td>
<td></td>
</tr>
<tr>
<td>6/8 (Mon)</td>
<td>Chapter 4: Tariffs;</td>
<td></td>
</tr>
<tr>
<td>6/10(Wed)</td>
<td>Chapter 5: Non-tariff barriers; Review for midterm 2</td>
<td>HW3 Due</td>
</tr>
<tr>
<td>6/15 (Mon)</td>
<td><strong>Midterm 2: Chapters 4-5; Chapter 10: The balance of payments</strong></td>
<td></td>
</tr>
<tr>
<td>6/17 (Wed)</td>
<td><strong>Student presentations; Chapter 10: The balance of payments; Chapter 11: Foreign exchange</strong></td>
<td></td>
</tr>
<tr>
<td>6/22 (Mon)</td>
<td>Chapter 12: Exchange rate determination; Chapter 14: Exchange rate adjustments and the balance of payments;</td>
<td></td>
</tr>
<tr>
<td>6/24 (Wed)</td>
<td>Chapter 14: Exchange rate adjustments and the balance of payments; Review for final</td>
<td>HW 5 Due</td>
</tr>
<tr>
<td>6/29 (Mon)</td>
<td><strong>Final Exam: Chapters 10-14</strong></td>
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</tbody>
</table>

*You are not responsible for the appendices.

10. Course Policies:

- **Attendance/lateness**
  You are expected to attend all classes and to arrive on time. If for some reasons, you know that you will be late or will not be able to attend classes, **you must notify the instructor by email prior to the start of the class** in order not to be penalized. See class participation rubrics (page 5) for details.
- **Make-up exams**
  If for some reasons (work-related travel or sickness), a student misses an exam, a make-up exam will be administered, given that justification for the missed exam is provided to the instructor. Make-up exams could be harder than regular exams, so please try your best to take regular exams.

- **Late assignments**
  You are expected to hand in your homework and projects on time, according to the course schedule and/or the instructor’s announcements. Late assignments will be accepted, given that they are handed in before the date of our final exam. However, to maintain fairness of the class, points will be deducted from late assignments. The later the assignment is handed in, the more points deducted from the assignment. Note: no late assignment will be accepted after the date of our final exam.

- **Extra credit opportunities**
  Occasionally, extra credit points can be earned by solving homework problems in class. You can also earn extra credit points by participation in a student survey.

- **Cell phones, electronic media**
  As courtesy to your fellow students, ringers should be turned off, both
  - During lectures
  - During exams
  - Please be advised that during exams, the use of cell phones or any other electronic devices, other than a pocket calculator, is strictly prohibited. **Violation of this rule will result a zero in your exam and a letter grade F for the entire class.**

**11. Student Grading Processes:**

- Homework (individual) (due in the beginning of the class) (√ or φ) (17%)
- Exams (non-accumulative) (51%)
  - 1st midterm exam (17%)
  - 2nd midterm exam (17%)
  - Final exam (17%)
- Student presentation (with Power Point slides & professional attire) (17%)
- Class Participation (15%, see rubrics below)
- Extra credit: student survey

**Grading scale:**

<table>
<thead>
<tr>
<th>Grade</th>
<th>92-100 A</th>
<th>89-91 A-</th>
<th>86-89 B+</th>
<th>80-85 B</th>
<th>77-79 B-</th>
<th>74-76 C+</th>
</tr>
</thead>
<tbody>
<tr>
<td>70-73 C</td>
<td>67-69 C-</td>
<td>64-66 D+</td>
<td>60-63 D</td>
<td>0-59 F</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Class participation rubrics:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Description</th>
</tr>
</thead>
</table>
| A     | - Actively supports, engages and listens to peers (ongoing)  
      | - Arrives fully prepared at every session  
      | - Plays an active role in discussions (ongoing)  
      | - Comments advance the level and depth of the dialogue (consistently)  
      | - Group dynamic and level of discussion are consistently better because of the student’s presence |
| A-    | - Actively supports, engages and listens to peers (ongoing)  
      | - Arrives fully prepared at almost every session  
      | - Plays an active role in discussions (ongoing)  
      | - Comments occasionally advance the level and depth of the dialogue  
      | - Group dynamic and level of discussion are often better because of the student’s presence |
| B     | - Makes a sincere effort to interact with peers (ongoing)  
      | - Arrives mostly, if not fully, prepared (ongoing)  
      | - Participates constructively in discussions (ongoing)  
      | - Makes relevant comments based on the assigned material (ongoing)  
      | - Group dynamic and level of discussion are occasionally better (never worse) because of the student’s presence |
| C     | - Limited interaction with peers  
      | - Preparation, and therefore level of participation, are both inconsistent  
      | - When prepared, participates constructively in discussions and makes relevant comments based on the assigned material  
      | - Group dynamic and level of discussion are not affected by the student’s presence |
| D     | - Virtually no interaction with peers  
      | - Rarely prepared Rarely participates  
      | - Comments are generally vague or drawn from outside of the assigned material  
      | - Demonstrates a noticeable lack of interest (on occasion)  
      | - Group dynamic and level of discussion are harmed by the student’s presence  
      | - Disrespect the instructor or other students on occasion |
| F     | - No interaction with peers  
      | - Never prepared  
      | - Never participates  
      | - Demonstrates a noticeable lack of interest in the material (on going)  
      | - Group dynamic and level of discussion are significantly harmed by the student’s presence  
      | - Disrespect the instructor or other students (on going) |

Please note: Being absent on your peers’ presentations can significantly harm your class participation grade.
12. Available Support Services:

- Resources available on Blackboard sites. (For Math, Written Communications, and Presentations, etc.): CSB Resource Site for Undergraduate Students.

- Tutorial Services:
  Students are encouraged to consult with tutors at the Tutorial Services Center when completing assignments for this course. Based on the instructor’s assessment of the student’s work, the student may be required to work with the tutors at the Center to improve the student’s skills.

- The ETS Major Field Test is a comprehensive test on business disciplines and will be administered in the capstone course of this program. **Questions on topics from the core/required courses – including this course - will appear on the ETS Major Field Test.**

- Doherty library 713 525 2190
  - Circulation desk: 713 525 2180
  - Reference desk: 713 525 2188

- IT (blackboard, mysthm, webmail): 713 525 6900

- Counseling, Testing and Career center: 713 525 3162, 713 525 6953
  - If you have a documented disability that will impact your work in this class, please contact me to discuss your needs. Additionally, you will need to register with the Counseling and Disability Services Office in Crooker Center. This office can be reached at (713) 525-2169 or 6953.
The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

The Cameron School of Business will serve students of diverse backgrounds, providing them the necessary professional skills for a changing global economy, and instilling in them a deep appreciation for ethical behavior as the hallmark of a successful and fulfilling business career. The Cameron School will provide its students a timely and comprehensive business curriculum, with opportunities for specialized study in major business fields. The faculty will provide quality teaching, as this is the core of our mission. As an extension of our teaching mission, the faculty will engage in scholarly activity and service to the University, the profession, and the community.

Academic Honesty Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual's honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

Accommodations The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education "solely by reason of her or his disability." If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.