The Cameron School of Business at University of St. Thomas

Course Information

Course Title: Principles of Accounting II  Course number: 1342  Course Section: 3094
Credit Hours: 3  Semester: Spring 2017  Prerequisites: 1341  Room #: Strake 101  Days & hours: MW 3:10-4:25  Web page/BlackBoard site: Yes

Instructor Information

Name: Dr. Mark A. Turner  Office location: Welder 202  Office phone: 713-942-3477  Office hours: MW 1-3; TT 3-5:00, or by appointment, or anytime I am in the office. Please drop by for a visit.  Where to leave assignments: Slide under office door.  Emergency phone: 281-920-3318 (home*)  E-mail: turnerma@stthom.edu  Fax number: 713-525-2110

*home I probably don’t keep the same hours you do. So be reasonable.

Course Catalog Description

An introduction to managerial accounting, with coverage of cost concepts, budgeting, cost-volume-profit analysis and special management decisions. Managerial accounting is a company’s internal language, and is used for decision-making, production management, product design and pricing and for motivating and evaluating employees.

Program Goals and Objectives

The Bachelors of Business Administration degree has five goals. When students complete the BBA degree at the University of St. Thomas:
1. They will communicate clearly, effectively and logically in a business situation:
   • Objective 1: Graduates can demonstrate mastery of appropriate communication technology.
   • Objective 2: Graduates can produce written materials that flow logically and are grammatically correct.
   • Objective 3: Graduates can deliver a compelling oral presentation grounded in relevant information and facts.
2. They will be adept at critical thinking and be able to demonstrate creative decision making skills.
   • Objective 1: Graduates can identify the main problem and key surrounding assumptions.
   • Objective 2: Graduates can evaluate the logic, validity and relevance of data.
   • Objective 3: Graduates can solve challenging problems and discuss conclusions, implications.
3. They will be able to work effectively in teams towards achievement of goals.
   • Objective 1: When working in a group, graduates can demonstrate collaborative behaviors in the achievement of group goals
   • Objective 2: When working in a group, graduates can evidence accountability for the achievement of group goals
   • Objective 3: When working in a group, graduates can demonstrate a positive attitude towards the group and the other members of the group.
4. They will be able to state moral standards/principles, recognize possible moral issues and bring their moral knowledge to bear in resolving these moral issues.
   • Objective 1: Graduates can state professional codes for ethical conduct as they apply to business situations.
   • Objective 2: Graduates can discern moral issues in a business case.
   • Objective 3: Graduates can bring moral principles to bear in resolving business issues.
5. They will demonstrate an understanding of fundamental business issues and processes.
Objective 1: When students complete the BBA, they can demonstrate their management specific skills and competencies in Accounting, Economics, Management, Quantitative methods, Finance, marketing, Legal and Social Environments, Information System and Global Issues.

The first four goals are assessed across the curriculum using a rubric based method. The fifth goal is assessed employing ETS Major Field Test.

Course Learning Objectives
Upon completion of this course students will:
1) Be able to conduct basic financial statement analysis.
2) Be able to compute costs in a job order cost context and use cost-volume-profit relationships to compute breakeven points.
3) Be able to develop budgets for management control.
4) Be able to employ critical thinking skills in making management decisions.

These course learning objectives are in support of each of the objectives identified in learning goal 2 and learning goal 5, with respect to accounting.

Text

Register for Connect Accounting: (click on link below)
https://connect.mheducation.com/class/m-turner-spring-2017-310-425

Instructional methods:
We will use a variety of instructional methods and tools including lecture, individual and group problem solving, and homework assignments.

Technology
The University’s blackboard site will be used extensively to post the syllabi and distribute handouts. You are encouraged to check blackboard and your UST email daily.

Tentative Course Schedule: (refer to CONNEC-Plus for Homework Assignments)

<table>
<thead>
<tr>
<th>Dates</th>
<th>Day</th>
<th>Class Content and Exams</th>
<th>Homework Assignment Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 23</td>
<td>M</td>
<td>Introduction – Course Overview/Ch 17 Financial Statement Analysis</td>
<td>See Connect for all homework assignments and due dates</td>
</tr>
<tr>
<td>25</td>
<td>W</td>
<td>Chapter 17</td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>M</td>
<td>Chapter 17</td>
<td></td>
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<tr>
<td>Feb 1</td>
<td>W</td>
<td>Chapter 18 Mgt Acct Concepts/Principles</td>
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<tr>
<td>6</td>
<td>M</td>
<td>Chapter 18</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>W</td>
<td>Chapter 18</td>
<td></td>
</tr>
</tbody>
</table>
13 M Exam I Chapters 17 and 18
15 W Chapter 19 Job Order Costing
20 M Chapter 19
22 W Chapter 19
27 M Chapter 20 Process Costing
Mar 1 W Chapter 20
6 M Chapter 20
8 W Exam II Chapters 19 and 20
13 M Spring Break
15 W Spring Break
20 M Chapter 21 Cost-Volume-Profit Analysis
22 W Chapter 21
27 M Chapter 21
29 W Chapter 22 Master Budgets and Planning
Apr 3 M Chapter 22
5 W Chapter 22
10 M Exam III Chapters 21 and 22
12 W Chapter 24 Perf. Meas. and Resp Acct
17 M Chapter 24
19 W Chapter 24
24 M Chapter 25 Cap Budgeting and Mgt Decisions
26 W Chapter 25
May 1 M Chapter 25
3 W Review

May 8 Comprehensive Final Exam 3-5:30

The above schedule is subject to change in the event of circumstances beyond the instructor’s control.

NOTE: Assignments are due by the date specified. They can, however, be completed earlier. If you have difficulty with the homework, please talk with me and I will provide assistance prior to turning in the homework. Working these problems is a key to doing well on the exams.

10. Course Policies

- Attendance/lateness: Your attendance is required. Your final course average will be reduced by 2.0 points for each missed class in excess of 10% of scheduled class meetings. Additionally, be on time!
- Class Participation: You are making a significant financial investment in yourself and you need to be present and ready to participate.
- Make-up Exams: Make-up exams will not be given except under extremely adverse circumstances beyond your individual control. In the event of a missed exam, you must come to my office and I will tell you if and how any make-up exam will be arranged.
- Cellular phones should be turned off during class. If you bring them to class you must (1) put the cell phone away during class (do not have cell phones on the tabletops during class), and (2) be certain they are turned off during class.
11. Student Grading Processes:

Homework 20%  (All Homework is completed on CONNECT-Plus)
Exam I 20%
Exam II 20%
Exam III 20%
Final Exam 20%  (Comprehensive)
Total 100%

The Comprehensive final exam may increase lowest exam by ½ of the difference in points.

A  93%-100%  A-  90%-92%  B+  88%-89%  B  83%-87%  B-  80%-83%
C+  78%-79%  C  73%-77%  C-  70%-73%  D+  68%-69%  D  63%-67%
D-  60%-62%  F  < 60%

12. Available Support Services:

The University of St Thomas operates a Learning and Writing Center to assist students who need assistance. Please use those services as needed.

Counseling and Disability Services are located in the Crooker Center, 2nd Floor. They provide a variety of services to help ensure student success.

Safety: Please take a few moments to become acquainted with UST’s emergency preparedness guide at www.stthom.edu/ready.

The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

The Cameron School of Business will serve students of diverse backgrounds, providing them the necessary professional skills for a changing global economy, and instilling in them a deep appreciation for ethical behavior as the hallmark of a successful and fulfilling business career. The Cameron School will provide its students a timely and comprehensive business curriculum, with opportunities for specialized study in major business fields. The faculty will provide quality teaching, as this is the core of our mission. As an extension of our teaching mission, the faculty will engage in scholarly activity and service to the University, the profession, and the community

Academic Honesty Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual's honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable
Accommodations The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education "solely by reason of a handicap." If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.

Teaching Philosophy

My personal teaching philosophy is built around five basic principles:

- **Accountability** – the instructor should hold students to a high standard in learning course material thereby making the student’s learning effort beneficial and worthwhile.
- **Engagement** – learning happens when students engage the course content. More engagement = more learning.
- **Efficiency/discernment** – course content is largely textbook-driven (and therefore similar to courses in almost every accounting program across the country). The instructor’s role is therefore to assist student learning by: separating the essential from the important, clarifying complex material, providing appropriate emphasis to certain topics, and explaining and demonstrating how to solve problems. Students must assume responsibility for learning and asking for assistance as needed.
- **Encouragement** – the instructor should provide assurance to students that they can learn and master course material.
- **Availability** - the instructor is available and approachable. Students should feel comfortable asking for assistance and clarification and have ample opportunity to work face to face with the instructor or otherwise contact the instructor when assistance is needed.

The instructor should not be an obstacle to get around, but rather a facilitator who sets appropriate standards of performance and then helps students to meet and exceed those standards.