The Cameron School of Business  
University of St. Thomas  

1. Course Information  
Course Title: Fundamentals of Financial Accounting  
Course number: 5311  Credit Hours: 3  
Semester: Summer 2017  
Prerequisites: None  Room #: Welder # 117  Days & hours: Saturday 1-4:45 p.m.  

2. Instructor Information  
Name: Dr. Marina Grau  Office location: Welder 106  
Office phone: 713/525-3132 Mailbox 5990#  
Office hours: By appointment  
E-mail: graum@stthom.edu  

3. Course Catalog Description  
The purpose of the course is to introduce the student to the development and interpretation of accounting records and the use of accounting information as a managerial tool for reporting and decision-making. Major topics covered in the course are double-entry bookkeeping, the counting cycle, individual assets and liabilities, interpretation of financial statements, managerial accounting concepts and ethical issues of financial reporting. No prerequisites.  

4. Program Goals and Objectives:  
The Masters of Business Administration program has six goals.  
When students complete the MBA degree at the University of St. Thomas,  

Goal 1: Effective Communication  
Objective 1: Graduates will deliver a compelling oral presentation.  
Objective 2: Graduates will write professional quality documents.  

Goal 2: Effective Teamwork  
Objective 1: Graduates can demonstrate appropriate group techniques to participate in a team task that results in effective performance.  
Objective 2: Graduates can demonstrate effective leadership skills in a group project.  

Goal 3: Ethical Decision Making  
Objective 1: Graduates will recognize the ethical issues implicit in a business situation.  
Objective 2: Graduates will describe and use ethical frameworks applicable to business situations.  
Objective 3: Graduates can develop a variety of ethical alternatives for resolving or at least addressing, a problem in business.  

Goal 4: Global Awareness  
Objective 1: Graduates will perform a global business situation analysis.  
Objective 2: Graduates will formulate global business strategy.  
Objective 3: Graduates evaluate global business strategy.
Goal 5: Integrated Knowledge across Multiple Business Disciplines.
   Objective 1: Graduates will identify business problems and opportunities that result from factors internal and external to the organization.
   Objective 2: Graduates will apply quantitative and qualitative techniques from the different business disciplines to address problems and opportunities.

Goal 6: Graduates will be knowledgeable about multiple business disciplines.

5. Course Learning Objectives: (and relationship to program goals and objectives)

Upon completion of this course, students will
1) Be familiar with the financial accounting concepts as they apply to all of the financial statements (Goal 1, Objective 2 and Goal 5, Objective 4)
2) Understand how to perform transaction analysis for business activities. (Goal 2, Objective 1, 2, and Goal 5)
3) Be able to see how transaction analysis ultimately affects the financial statements. (Goals 2 and 5)
4) Understand the journalizing, posting, adjusting, and closing financial accounting processes. (Goal 2, Objective 1, 2, 3, Goal 4. Objective 2, 3, and Goal 5)
5) Be able to analyze financial reports with respect to income, assets, liabilities, equity, and cash flows. (Goal 2, Objective 1, 2, 3, and Goal 5)
6) Be able to compare/contrast companies’ financial statements and make recommendations based on that analysis. (Goals 2 and 5)
7) Be able to use financial statement information to forecast future activities and performance (Goal 4, Objective 2, 3)

6. Texts, Readings, Materials

Required Textbook:


By Fred Phillips and Robert Libby and Patricia Libby
Copyright: 2016
Publisher: McGraw-Hill

McGraw-Hill Connect:

We are using Connect as an additional learning tool. With Connect, you can buy the book as an e-book. In Connect, you will find practice tests and quizzes, power point presentations, glossary and many other learning tools.

Your assigned homework and other assessments will be located and completed in Connect.

If you have already purchased your book in hard copy from the book store, it should have a Connect code.

If you bought your book without the Connect code you can still purchase the access code from McGraw-Hill.

http://connect.mheducation.com/class/m-grau-summer-i-2017

This is a unique address for summer 2017
7. Instructional methods:
Class lectures will cover the material in each chapter. We will work exercises and problems from the book similar to your Connect assignments and to what will be tested.
Notes from the lectures will be posted in Blackboard soon after class.
Study aids from class include: lectures, and online homework.
Study aids from the textbook include: chapter learning objectives, self-study quizzes, and chapter take-aways. Additionally, solutions to all chapter materials other than assigned online homework will be posted on Blackboard.

8. Technology
This course requires you to be proficient in the use of the internet, Blackboard, Microsoft Office, on-line communications, Connect Homework manager, and the ability to use internet search engines.

Technical Compliance:
Students are expected to maintain a state of technical compliance, including (but not limited to): up-to-date software as required by the instructor; a stable Internet connection; and use of the proper browser when using Blackboard and Connect. The instructor is NOT required to give consideration for lost/missing/unacceptable work stemming from technical non-compliance and/or end-user technical issues.

9. Course Tentative Schedule: ACCT 5311, summer 2017

<table>
<thead>
<tr>
<th>Tentative Dates</th>
<th>Description of Chapters</th>
<th>Assignments, Exams and Project</th>
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<tbody>
<tr>
<td>June 3</td>
<td>Chapter 1 – Business Decisions and Financial Accounting</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 2 – The Balance Sheet</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 3 – The Income Statement</td>
<td>Homework will be posted in Connect</td>
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<tr>
<td></td>
<td>Chapter 4 – Adjustments, Financial Statements, and Financial Results</td>
<td>Homework will be posted in Connect</td>
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<tr>
<td></td>
<td>Review your knowledge</td>
<td>Chapters 1 – 4</td>
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<td></td>
<td>Chapter 5 – Fraud, Internal Control, and Cash</td>
<td>Project Posted in Connect</td>
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<td></td>
<td>Chapter 6 – Merchandising Operations and the Multistep Income Statement</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 7 – Inventory and Cost of Goods Sold</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 8 – Receivables, Bad Debt Expense, and Interest Revenue</td>
<td>Homework will be posted in Connect</td>
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<tr>
<td></td>
<td>Review your knowledge</td>
<td>Chapters 4 – 8</td>
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<td></td>
<td>Chapter 9 – Long-Lived Tangible and Intangible Assets</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 10 - Liabilities</td>
<td>Homework will be posted in Connect</td>
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<td>Chapter 11 – Stockholders’ Equity</td>
<td>Homework will be posted in Connect</td>
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Chapter 12 – Statement of Cash Flows

July 29  Final Exam

All assigned homework exercises and problems will be posted and selected for you in Connect.

The class schedule is subject to change as circumstances merit.
Every effort will be made to cover material listed, exam dates, homework and exercises as scheduled.
Dates and content are subject to change in the event of circumstances beyond the instructor's control.

10. Course Policies:

**Attendance:** There is no grade component for attendance. Being late to class is disruptive to everyone. The nature of this course is that perfect attendance is essential for mastery of the course content.

**Dropping the course:** If you decide to drop the course, go through the proper channels in order to officially drop the course.

**Electronic Devices:** Be certain that cell phones are turned off and put away during class. Using your laptop computer, recorders or similar devices, not allowed during lectures.

**On-Line Homework:** You will have a due date and times for all assigned homework in connect.

**Project:** Will be posted in Connect.

**Final Exams:** No student is allowed to take a final exam prior to the officially scheduled time.

**THERE ARE NO MAKE-UP EXAMS.**

11. Student Grading Processes:

11. Student Grading Processes:
**First Exam**  100
**Second Exam**  100
**Final Exam**  150
**Homework**  100
**Project**  50
**Total Points**  500

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Points</th>
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<tbody>
<tr>
<td>94-100%</td>
<td>470-500</td>
<td>A</td>
</tr>
<tr>
<td>90-93.9%</td>
<td>450-469</td>
<td>A-</td>
</tr>
<tr>
<td>88-89.9%</td>
<td>440-449</td>
<td>B+</td>
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<tr>
<td>83-87.9%</td>
<td>415-439</td>
<td>B</td>
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<tr>
<td>80-82.9%</td>
<td>400-414</td>
<td>B-</td>
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<td>Score Range</td>
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<tr>
<td>78-79.9%</td>
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<td>73-77.9%</td>
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<td>70-72.9%</td>
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<td>Other</td>
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### 12. Available Support Services:

Students are encouraged to consult with tutors at the Learning and Writing Center when completing written assignments for this course. Based on the instructor’s assessment of the student’s written work, the student may be required to work with the tutors at the Learning and Writing Center to improve the student’s writing skills.

**Summer Tutoring Schedule will be posted in Blackboard.**
The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

Inspired by the Basilian Fathers’ motto of *Goodness, Discipline and Knowledge*, the Cameron School of Business provides a comprehensive, high quality, ethically-oriented business education to a diverse student body enabling graduates to serve as leaders of faith and character in a global economy.

**Academic Honesty**

Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual’s honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

**Accommodations**

The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education "solely by reason of a handicap." If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.