The Cameron School of Business at University of St. Thomas

1. Course Information
Course Title: Managerial Accounting
Course number: 5313  Credit Hours: 3
Prerequisites: Acct 5X01, Acct 5X02 or equivalent  Room #: TBA
Days & hours: MW 5:30 – 9:50 (see outline for dates)  Web page/Blackboard site: yes

2. Instructor Information
Office phone: 713-942-3446  Office: Welder 223  Office Hours: MW: 4:00 – 5:30pm
Where to leave assignments: Bring to class or slide under office door or email
Emergency phone: 713-775-3023 (cell); E-mail: simmsj@stthom.edu  Fax: 713-525-2110

3. Course Catalog Description
The purpose of this course is to examine how accounting information is used for management decisions. Topics covered include variable costing, job-order costing, activity based management, cost-volume profit analysis and budgeting.

4. Program Goals and Objectives:

MBA Learning Goals: The Masters of Business Administration program has six goals.
When students complete the MBA degree at the University of St. Thomas:
1. They will be effective communicators.
   Objective 1: Graduates will deliver a compelling oral presentation.
   Objective 2: Graduates will write professional quality documents.
2. They will be effective team members.
   Objective 1: Graduates can demonstrate appropriate group techniques to participate in a team task that results in effective performance.
   Objective 2: Graduates can demonstrate effective leadership skills in a group project.
3. They will be ethical decision makers.
   Objective 1: Graduates will recognize the ethical issues implicit in a business situation.
   Objective 2: Graduates will describe and use ethical frameworks applicable to business situations.
   Objective 3: Graduates can develop a variety of ethical alternatives for resolving or at least addressing, a problem in business.
4. They will be globally aware.
   Objective 1: Graduates will perform a global business situation analysis.
   Objective 2: Graduates will formulate global business strategy.
   Objective 3: Students will evaluate global business strategy.
5. They will be able to integrate knowledge across multiple business disciplines.
   Objective 1: Graduates will identify business problems and opportunities that result from factors internal and external to the organization.
   Objective 2: Graduates will apply quantitative and qualitative techniques from the different business disciplines to address problems and opportunities.
6. They will be knowledgeable about multiple business disciplines

MSA Learning Goals: The Masters in Accounting Program has five goals:
When students complete the MSA degree at the University of St. Thomas
1. They will be critical thinkers
   Objective 1: Students will synthesize and analyze information resulting in improved business practices.
   Objective 2: Students will demonstrate an understanding of the economic and financial consequences of accounting policy decisions
2. They will be ethical leaders
   Objective 1: Students will identify accounting dilemmas, citing relevant ethical and moral authority.
Objective 2: Students will apply accounting ethical standards to business situations
3. They will work effectively in teams towards achievement of goals
   - Objective 1: Students will work collectively towards team objectives
   - Objective 2: Students will effectively lead a team in a group project.
4. They will communicate effectively
   - Objective 1: Students will deliver professional business presentations
   - Objective 2: Students will prepare coherent and professional business writings.
   - Objective 3: Students will conduct professional research on accounting issues
5. They will be equipped to succeed in the accounting profession (knowledge goal)

5. Course Learning Objectives
   - Be able to employ managerial accounting terms to explain business problems (MBA Goal 5 Objective 2, Goal 6 and MSA Goal 1, Objective 1, Goal 5)
   - Be able to apply cost accounting concepts and methods to account for inventory costs (MBA Goal 5 Objective 2, Goal 6 and MSA Goal 5)
   - Be able to explain how cost behavior underlies the complexity of many business decisions and how knowledge of cost behavior impacts the analysis of business problems. (MBA Goal 5 Objective 1, 2 and MSA Goal 1 Objective 1, Goal 5)
   - Be able to explain and employ classic cost control tools such as budgeting and standard cost analysis (MBA Goal 5 Objective 2, Goal 6 and MSA Goal 1 Objective 1 and Goal 5)
   - Be able to employ critical thinking skills in a manner that creates value in a business environment (MBA Goal 6 and MSA Goal 1 Objectives 1 and 2 and Goal 5)

These objectives are in support of MBA Goals 5 and 6, and MSA Goals 1 and 5

6. Texts, Readings, Materials
   Required text: Managerial Accounting for Managers, 4th ed., Noreen, Brewer and Garrison

7. Instructional methods:
   This class will consist primarily of lectures and problem solving. Classroom discussion and questions are encouraged. Please bring your textbooks to each class. You should also recognize that you must assume primary responsibility for your own learning. This reality will always be an important part of your career as well as your personal growth and development.

8. Technology
   1) You should have a basic knowledge of financial accounting.
   2) You should have basic technology skills related to Microsoft Office.
   3) You should have a working knowledge of Blackboard, primarily to retrieve class related material

9. Course Policies
   - Attendance/lateness: Be on time!
   - Class Participation: You are making a significant financial investment in yourself and you need to be present and ready to participate.
   - Make-up Exams: Make-up exams will not be given except under extremely adverse circumstances beyond your individual control – see the Student Handbook. In the event of a missed exam, you must contact me and I will tell you if and how any make-up exam will be arranged.
   - Cell phones, electronic media: During lectures and exams: Turn off cell phones and similar devices and please avoid them during class.
   - **ONLY 4-FUNCTION CALCULATORS ALLOWED ON EXAMS. NO EXCEPTIONS!**
10. **Course Tentative Schedule:**

<table>
<thead>
<tr>
<th>DATE</th>
<th>TOPIC</th>
<th>CHAPTER</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/3</td>
<td>Introduction</td>
<td>1</td>
</tr>
<tr>
<td></td>
<td>Role of the Accountant</td>
<td></td>
</tr>
<tr>
<td></td>
<td>IMA Standards of Ethical Practice</td>
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<tr>
<td></td>
<td>Cost terms and Cost Behavior</td>
<td></td>
</tr>
<tr>
<td>7/5</td>
<td>Cost Estimation</td>
<td>2</td>
</tr>
<tr>
<td>7/10</td>
<td>CVP Analysis and Variable Costing</td>
<td>3,5</td>
</tr>
<tr>
<td></td>
<td>Activity-Based Costing</td>
<td>6</td>
</tr>
<tr>
<td>7/12</td>
<td>Decision Making and Relevant Costs</td>
<td>7 (to page 300)</td>
</tr>
<tr>
<td>7/17</td>
<td><em><strong>EXAM I</strong></em></td>
<td></td>
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<tr>
<td>7/19</td>
<td>Job Costing</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>Process Costing</td>
<td>Handout</td>
</tr>
<tr>
<td>7/24</td>
<td>Budgeting</td>
<td>9</td>
</tr>
<tr>
<td>7/26</td>
<td>Variance Analysis</td>
<td>11</td>
</tr>
<tr>
<td>7/31</td>
<td>Performance Measurement</td>
<td>12</td>
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<tr>
<td>8/2</td>
<td><em><strong>FINAL EXAM</strong></em></td>
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The above schedule and procedures in this course are subject to change in the event of circumstances beyond the instructor's control.

11. **Student Grading Processes:**

Grades will be based on three exams, according to the following weights:

<table>
<thead>
<tr>
<th>Exam</th>
<th>Weight</th>
<th>Grades assigned as follows:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exam I</td>
<td>50%</td>
<td>90.0 – 100 A</td>
</tr>
<tr>
<td>Exam II</td>
<td>50%</td>
<td>80.0 – 89.9 B</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td>70.0 – 79.9 C</td>
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<td></td>
<td></td>
<td>Below 70 F</td>
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</tbody>
</table>

Plus and minus grades may be assigned within the above categories at the discretion of the instructor.

12. **Other Items:**

Drops: Please refer to a current University catalog for details. For fall and spring semester courses officially dropped through the 17th class day are not recorded on transcripts. From the 18th day and ending with the last day of the 9th week of each semester, official drops are recorded with a “W”, and no grade is computed in GPA. Unofficial drops can result in an “F” for the course.

Withdrawals: Students may officially withdraw from the University by completing the appropriate form from the Registrar’s office. A “withdrawal from the university” notice will appear on the transcript for that semester.
The Cameron School of Business at University of St. Thomas

MISSION STATEMENT

“Inspired by the Basilian Fathers’ motto of Goodness, Discipline and Knowledge, the Cameron School of Business provides a comprehensive, high quality, ethically oriented business education to a diverse student body enabling graduates to serve as leaders of faith and character in a global economy.”

Academic Honesty: Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual’s honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

Accommodations: The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education “solely by reason of a handicap.” If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.

Teaching Philosophy

My personal teaching philosophy is built around four basic principles:

- Accountability – the instructor should hold students to a high standard in learning course material thereby making the student’s learning effort beneficial and worthwhile.
- Efficiency/discernment – course content is largely textbook-driven (and therefore similar to courses in almost every accounting program across the country). The instructor’s role is therefore to assist student learning by: separating the essential from the important, clarifying complex material, providing appropriate emphasis to certain topics, and explaining and demonstrating how to solve problems. Students must assume responsibility for learning and asking for assistance as needed.
- Encouragement – the instructor should provide assurance to students that they can learn and master course material.
- Availability - the instructor is available and approachable. Students should feel comfortable asking for assistance and clarification and have ample opportunity to work face to face with the instructor or otherwise contact the instructor when assistance is needed.

The instructor should not be an obstacle to get around, but rather a facilitator who sets appropriate standards of performance and then helps students to meet and exceed those standards.