1. Course Information

   Course Title: Corporate Finance
   Course Number: FINA 3339
   Course Section: A
   Credit Hours: 3
   Semester: Spring 2018
   Prerequisites: ECON 1332, ACCT 1341, MATH 3332
   Room and Time: Malloy Hall 020, Mon/Wed 3:10PM - 4:25PM

2. Instructor Information

   Name: Chih-Huei (Debby) Su, Ph.D.
   Office Location: Welder Hall Room 205
   Office Phone: 713-525-3807
   Office Hours: Monday/ Wednesday 1:00PM - 3:00PM and 6:45PM - 7:45PM;
   Saturday 12:00PM - 1:00PM
   Email: csu@stthom.edu

3. Course Catalog Description

   Analysis of corporate use of financial markets and decision-making, with emphasis on stock
   and bond valuations and returns. The course further demonstrates corporate decision making
   in the areas of capital budgeting, corporate financial structure and dividend policy.

4. BBA Learning Goals and Objectives

   The Bachelors of Business Administration program has five goals. When students complete
   the BBA degree at the University of St. Thomas:

   **Goal 1.** They will be able to communicate effectively.
   - **Objective 1** Graduates will deliver a compelling oral presentation.
   - **Objective 2** Graduates will demonstrate mastery of communication technology.
   - **Objective 3** Graduates will write professional quality documents.

   **Goal 2.** They will be adept at critical thinking.
   - **Objective 1** Graduates will analyze problems in-depth.
   - **Objective 2** Graduates will evaluate data thoroughly.
   - **Objective 3** Graduates will present feasible solutions for problems.

   **Goal 3.** They will be able to work effectively in teams.
   - **Objective 1** Graduates will work collectively towards team objectives.
   - **Objective 2** Graduates will demonstrate professional interpersonal relations with other
     team members.

   **Goal 4.** They will be ethical decision makers.
   - **Objective 1** Graduates will recognize the ethical issues implicit in a business situation.
Objective 2: Graduates will describe and use ethical frameworks applicable to business situations.

Goal 5: They will be knowledgeable about fundamental business issues and processes.

5. Course Learning Objectives
Upon completion of this course, students are expected to:

- Understand the structure and the operations of the financial market. (BBA Goal 5: Knowledge)
- Utilize relevant information and all types of computation tools to conduct the fundamental analyses of stock valuation. (BBA Goal 2: Critical Thinking)
- Cooperate with other colleagues to work on group projects. (BBA Goal 3: Team Work)
- Present the evidences to support their stock valuation and forecasts in an effective and logical manner. (BBA Goal 1: Communication)
- Understand the harmful consequences of unethical decisions in all business situations and recognize ways to improve corporate governance. (BBA Goal 4: Ethical Decision Makers)

6. Texts, Readings, Materials
By Eugene F. Brigham and Joel F. Houston
* You can buy the Concise 7th Edition or newer or the full version with 13th Edition or newer. I have Concise 8th Edition. If students purchase a different version, students are responsible for checking the differences with the Professor’s one.

Financial Calculator: Texas Instruments BA II Plus (This is the suggested brand/model.)

Supplementary Readings: The Wall Street Journal, The Economist, Business Week, and Fortune magazines. I would like to encourage you to read business press outside the class. It will help you to relate topics covered in class to the real business world and enhance your class performance.

7. Instructional Methods
Class time will be devoted to lecture, discussion, and analysis of assigned problems. Finance is a subject highly problem oriented. Therefore, problems will constitute the largest number of points for each exam. Assigned problems will be given on a weekly basis. Active participation in class is encouraged and required. You will also be assigned a team project throughout the semester.

8. Technology
Students are expected to be able to perform the following:

(a) Online data retrieval and/or research
(b) Online communication or collaboration
(c) Use of general productivity software (e.g. Microsoft Office) to complete assignments

1 I will be using BA II Plus for classroom demonstrations. If you use a different calculator make sure you have the manual, so that you may learn how to use it on your own or you can “google” instructions on how to use it.
(d) Use of a financial calculator to perform the analyses
(e) Use of BlackBoard learning platform
(f) IT itself is the subject matter of assignment

9. Course Tentative Schedule

The weekly coverage might change as it depends on the progress of the class. However, you must keep up with the reading assignments.

<table>
<thead>
<tr>
<th>Week</th>
<th>Content</th>
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<tbody>
<tr>
<td>Week 1</td>
<td>• January 22: Introduction to the class</td>
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<td>• January 24: Chapter 1- Overview of Financial Management</td>
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<td>Week 2</td>
<td>• January 29: Chapter 2- Financial Market; HW 1 will be due.</td>
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<td>• January 31: Chapter 2- Financial Market</td>
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<td>Week 3</td>
<td>• February 5: Chapter 3- Financial Statements; HW 2 will be due.</td>
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<td>• February 7: Chapter 3- Financial Statements</td>
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<td>Week 4</td>
<td>• February 12: Chapter 4- Financial Ratios; HW 3 will be due</td>
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<td>• February 14: Chapter 4- Financial Ratios</td>
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<td>Week 5</td>
<td>• February 19: Chapter 5- Time Value of Money (* Require Financial Calcula-</td>
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<td>tor); HW 4 will be due</td>
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<td>• February 21: Chapter 5- Time Value of Money</td>
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<td>Week 6</td>
<td>• February 26: Chapter 5- Time Value of Money; HW 5 will be due</td>
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<td>• February 28: Chapter 5- Time Value of Money</td>
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<td>Week 7</td>
<td>• March 5: Review for Midterm; HW 6 will be due</td>
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<td>• March 7: Midterm (Chapter 1- 5)</td>
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<td>Week 8</td>
<td>• March 12: Spring Break- No Class</td>
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<td></td>
<td>• March 14: Spring Break- No Class</td>
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<td>Week 9</td>
<td>• March 19: Go through Midterm solutions</td>
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<td>• March 21: Chapter 8- Risk and Return</td>
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<tr>
<td>Week 10</td>
<td>• March 26: Chapter 8- Risk and Return; HW 6 will be due</td>
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<tr>
<td></td>
<td>• March 28: Chapter 8- Risk and Return</td>
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<tr>
<td>Week 11</td>
<td>• April 2: Chapter 9- Stock Valuation; HW 7 will be due</td>
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<tr>
<td></td>
<td>• April 4: Chapter 9- Stock Valuation</td>
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<tr>
<td>Week 12</td>
<td>• April 9: Chapter 6- Interest Rates; HW 8 due</td>
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<td></td>
<td>• April 11: Individual project preparation, no class is arranged.</td>
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<td>Week 13</td>
<td>• April 16: Chapter 7- Bond Valuation; HW 9 will be due</td>
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<td></td>
<td>• April 18: Chapter 7- Bond Valuation</td>
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<tr>
<td>Week 14</td>
<td>• April 23: Chapter 7- Bond Valuation; HW 10 will be due</td>
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<td>• April 25: Chapter 10- WACC</td>
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</tbody>
</table>

2The above schedule and procedures in this course are tentative and subject to change.
10. Course Policies

- Reading
  Students should prepare for ALL regular scheduled classes prior to class meetings and are responsible for all of the material discussed in class, assigned in the readings, and problems assigned for homework regardless of your attendance status.

- Quizzes
  Quizzes will be given throughout the semester RANDOMLY without prior notifications. Quizzes may be given at the beginning, middle, or end of the class and cover the materials from the same date or from the previous class. Make-up quizzes will not be permitted unless I am notified of your absence or lateness on a specific class date.

- Assignments
  Homework will be assigned online on weekly basis and will be due before the following Monday class meeting (i.e. 3:00 PM on January 29). Students need to do assigned homework on Blackboard with unlimited attempts before the due time. If students miss the assignments, the student will receive zero points for that assignment. Late submission will not be accepted.

- Group Project
  Students need to form the group of 3 people. Students are expected to have 15-20 minute group presentation at the end of the semester AND submit a formal written term paper. Since it is a group project, the performance will be evaluated at the group level, rather than at the individual level, unless special situations are reported at the early stage of the project.
  The length of the term paper should be around 15-20 double-spaced pages, including bibliographies, charts, and references. The term paper will be due on May 2 midnight. The group project grade will be based on both the presentation and the quality of the paper. Details will be announced later in the semester.

- Exams
  Make-up exams will not be permitted unless I am notified of your absence on an exam before the exam date. Make-up exams from excused absences will be scheduled at a time mutually agreeable to the instructor and the student.

- Attendance Policy
  Attendance is mandatory and expected. Students are expected to arrive on time and stay in class until the class period ends. If you missed four or more class meetings, your course grade, at the instructor’s discretion, will be reduced by one letter grade. If you missed more than six classes (including exam dates), at the instructor’s discretion, the grade will automatically become an F. If you are late for more than 20 minutes in a class meeting, then it will be counted as “Late”. 2 “Late” will be counted as 1 absence.

- Extra Point Opportunity
  In order to enhance better business school education, students can obtain 0.5 extra point
on the final grade if students can complete a minimum of three (three hours in total) workshops. Students can choose from any CSB provided workshops or online workshops through Houston Public Library (details will be provided in the class). If you attend CSB-provided workshops, please obtain the signature of the speaker for the workshop and upload the scanned document on Blackboard before your Final Exam May 7, 2018 to receive 0.5 extra point.

- Class Communication
  Major class announcements will be made through BlackBoard with email notifications. Online discussions can also be established on Blackboard. So please check the email on your BlackBoard account is correct.

11. Class Participation
The following criteria will be used to judge and grade your participation performance:

(a) Content Mastery:
The student makes evident by classroom comments and/or responses to questions, an understanding of the facts, concepts, and theories presented in the assigned readings.

(b) Communication Skills:
The student informs other students in a clear and constructive manner what he/she knows. Communication skills include listening to others and understanding what they have said, responding appropriately, asking clear, constructive questions, building on the ideas of others, etc.

(c) Synthesis/Integration:
The student shows the connections between this material and other material. For example, the student could take several ideas from the readings or class discussions and combine them to produce a new perspective on an issue, or the student could take outside materials (personal experience, work experience, other classes etc.) and combine them to create insights.

(d) Creativity:
The student shows further implications of the material by finding new ways of articulating or setting the materials, which produce significant insights, etc.

(e) Valuing:
The student identifies values inherent to the material and offer rationales based on some value system.

12. Grading
- Grade Distribution:
  Assignments  10%
  Quizzes      15%
  Group Project 20%
  Midterm      25%
  Final Exam   25%
  Class Participation 5%
• **Letter Grade Distribution:**
  
<table>
<thead>
<tr>
<th>Grade</th>
<th>Range</th>
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<tbody>
<tr>
<td>A</td>
<td>77.00 - 79.99</td>
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<tr>
<td>A-</td>
<td>74.00 - 76.99</td>
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<tr>
<td>B+</td>
<td>70.00 - 73.99</td>
</tr>
<tr>
<td>B</td>
<td>60.00 - 69.99</td>
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<tr>
<td>B-</td>
<td>&lt;= 59.99</td>
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13. **Available Support Services**

  - **Tutorial Services Center (TSC)**
    The tutorial Services Center offers assistance to all current UST students in a variety of content area, including academic subjects, general concepts, and writing skills. Tutors are available anytime the center is open. The TSC offers on-site tutoring, online tutoring, and tutorial workshops. Office hours and schedules can be found at [http://www.stthom.edu/public/index.asp?page_ID=100289](http://www.stthom.edu/public/index.asp?page_ID=100289). Please contact the center at 713-525-3878 or tutoring@stthom.edu

  - **CSB Tutorials**
    The Cameron School of Business offers tutoring in business subjects. Please visit [http://libguides.stthom.edu/cameron](http://libguides.stthom.edu/cameron) (under the “CSB Tutorial Services” tab) for the most current tutorial schedule and available subjects.

  - **Information Technology Services**
    The UST IT Solution Center offers assistance with technical issues related to general computer issues, software, email, passwords, MyStThom, and blackboard. Manuals, contact information, and discounted software and hardware purchase information may be found at [http://www.stthom.edu/Offices_and_Services/Information_Technology/IT_Index.aqf](http://www.stthom.edu/Offices_and_Services/Information_Technology/IT_Index.aqf).
The Cameron School of Business at the University of St. Thomas

Mission Statement

Inspired by the Basilian Father’s motto of Goodness, Discipline and Knowledge, the Cameron School of Business provides a comprehensive, high quality, ethically oriented business education to a diverse student body enabling graduates to serve as leaders of faith and character in a global economy.

Academic Honesty

Ethical conduct is essential to a community of scholars and students searching for truth. Anything less than total commitment to honesty and honorable conduct undermines the efforts of the entire community. Academic integrity lies at the very heart of any institution of higher learning. In the Cameron School of Business, students and faculty are expected to commit to a code that exemplifies each individual’s honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

The tests/exams will be individual efforts. Student may work together on homework assignments, but must submit their own assignments.

The penalty for an incident of academic dishonesty is, at the discretion of the professor, either a mark of zero for the work in question or the grade of F for the course.

Accommodations

The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education “solely by reason of a handicap.” If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counselling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162.

Any student with a documented disability needing academic adjustments or accommodations is requested to speak with me during the first two weeks of class. All discussions will remain confidential.