The Cameron School of Business at the University of Saint Thomas

1. Course Information

**Course Title:** THEORY OF ECONOMIC DEVELOPMENT

**Course number:** ECON 3332 N, LEC 1897  
**Credit Hours:** 3  
**Semester:** SPRING 2018

**Prerequisites:** ECON 1331 & 1332  
**Room #:** WEL 117  
**Days & hours:** MW 1:40 – 2:55

**Course E-mail:** econ3332n@gmail.com  
**Blackboard:** Course materials are archived there.

**Textbook Companion Website:** http://wps.aw.com/aw_todorosmit_econdevelp_12

2. Instructor Information

**Name:** Dr. Roger Morefield  
**Office location:** 209 Welder Hall

**Office phone:** 713.525.2121  
**Office hours:** MW 3:00 – 5:00 PM; F 12:00 NOON – 3:00 PM  
Others by appointment

**Where to leave assignments:** E-mail econ3332n@gmail.com; hard copy to Dr. M or to WEL 101.

**Emergency phone:** 713.525.2100  
**Alternative E-mail:** mofield@stthom.edu

**Fax:** 713.525.2110  
**University Security:** 713.525.3888

3. Course Catalog Description

This course covers the process and problems of economic development in less developed countries, especially the role of international trade in economic development. It includes analysis of both the analytical and normative approaches to the problems of economic development, mainly in the less developed countries. Some emphasis is placed on the connections between the people and governments of the more-developed countries with those of the developing countries, especially with respect to the positive and negative aspects of their economic interaction. The issues discussed include persistent inequality within and among countries including disparities in income, employment, health, education, and opportunities for women. We also explore the degree to which the domestic policies and the policies of the United States, the World Bank, the International Monetary Fund, and the World Trade Organization help or hinder development. Remedies such as investment in infrastructure and private enterprises are explored with sensitivity to the history and culture of the countries studied.

4. Program Goals and Objectives:

**When students complete the BBA degree at the University of St. Thomas:**

1. They will communicate clearly, effectively, and logically in a business situation.
2. They will be adept at critical thinking and be able to demonstrate creative decision-making skills.
3. They will be able to work effectively in teams toward achievement of goals.
4. They will be able to state moral standards/principles, recognize possible moral issues, and bring their moral knowledge to bear in resolving these moral issues.
5. They will demonstrate an understanding of fundamental business issues and processes.
5. **Course Learning Objectives**

Upon successful completion of this course, you will be able to:

1. Express clearly in writing your analysis of the process and problems of economic development in less developed countries. (Goal #1)
2. Articulate the knowledge of the process and problems of economic development in the context of an effective team presentation. (Goals #1 and #3)
3. Analyze and explain the process and problems of economic development in less developed countries, including the role of international trade in economic development. (Goals #2 and #5)
4. Identify normative (ethical and social) policies addressing continuing and emerging development issues and articulate and evaluate them using positive economic analysis. (Goal 4)
5. Demonstrate knowledge and understanding of theoretical approaches to economic development, relate resource endowment to the development process in developing countries, explain and critique the functioning of the global economy and the role trade in development, and demonstrate the application of macro and micro economic theories to development policy making in less developed countries. (Goals #2 and #5)

6. **Texts, Readings, Materials**


**Required readings**: Handout: Introduction to the Economics of Developing Countries; Todaro Chapters 1-12, 15; selected periodical articles and videos.

**Required equipment**: iClicker Student Remote ISBN 0-7167-7939-0.

**Additional required readings and videos**: Course Syllabus; Practice Questions for each chapter covered; Discussion Board and Team Presentation Guidelines; periodical articles referred to in handouts and others as assigned in class; Index of Leading Economic Indicators; Handout Introduction to the Economics of Developing Countries; Todaro chapters 1-12, 15, videos assigned to be viewed and articles to be read before they are discussed in class.

**Suggestions for further study**: Go to [www.aw-bc.com/todaro_smith](http://www.aw-bc.com/todaro_smith) and find quizzes to accompany each assigned chapter. Work the quizzes and submit your answers to get feedback and reinforcement.

7. **Instructional methods**: Instructional methods in this class are multi-faceted. They include hard-copy practice questions to be prepared outside class and answers shared in class. There is a team project, formal writing supported by research, and the iClicker® student response system for regular in-class quizzes. Clickers are for using kinesthetic and linguistic intelligence. Teamwork assignments rely on intra- and interpersonal intelligence. Writing and research rely on linguistic and mathematical/logical intelligence. Periodically, there are in-class exercises to be done in groups. As you work these, you are encouraged to interact freely with group members as a means of using intra- and interpersonal intelligence in mastering the course content.

8. **Technology**: A variety of technologies are used in this class. All course handouts are archived on Blackboard. Hand-held clickers are used daily in class discussion and quizzes. We will use a dedicated G-Mail address, [econ3332n@gmail.com](mailto:econ3332n@gmail.com), for all e-messages pertaining to this class. A Discussion Board using the Discussion Board capabilities of Blackboard will be conducted as a type of formal
writing assignment and as a way of keeping in touch with current events related to the economic theories and policies of growth and development.

9. Course Schedule: Reading assignments and Practice Questions must be done before the class day(s) on which they are to be covered.

Jan. 22, 24 The Economics of Developing Countries Introductory Chapter. On or before Jan. 22 send an email to Dr. Morefield at econ3332n@gmail.com from your preferred email address


Feb. 05, 07 Comparative economic development. Chap. 2.

Feb. 12, 14 Classic theories of growth and development; Contemporary development models. Chaps. 3, 4. Forum 1 Threads Due before 11:59 PM, Saturday, Feb. 17.


Mar. 05, 07 Review for Midterm Exam. MID-TERM EXAM MARCH 07.

Mar. 12 - 16 Spring Break – no classes.


Apr. 02, 04 Agriculture and rural development. Chap. 9. Forum 2 Replies Due Saturday, April 07.

Apr. 09, 11 The environment and development. Chap. 10.

Apr. 16, 18 Development policymaking; international trade theory and development strategy. Chaps. 11, 12.

Apr. 23, 25 Team Presentations April 23 & 25. Team Questions and PowerPoint® Due April 23.

April 30 Finance and fiscal policy for development. Chap. 15.

May 02 Last class day. Course wrap-up; Final Exam Review.

May 14 Monday, 3:00 – 5:20 P.M. - FINAL EXAMINATION OVER ALL MATERIAL COVERED SINCE MIDTERM, PLUS DISCUSSION BOARD AND TEAM PRESENTATIONS.

Note: The above schedule and procedures in this course are subject to change in the event of circumstances beyond the instructor's control.

10. Formal Writing and Presentation Assignments

A. DISCUSSION BOARD:
We will conduct a discussion board using the Discussion Board feature of Blackboard and the business news media. This writing assignment is more fully explained in class and on a separate handout.

B. TEAM PROJECT & PRESENTATION
ASSIGNMENT: To take the assigned country, research and analyze its recent economic performance and its progress toward economic development [past 25 years], set performance standards for it, and report this information and analysis to the class. Your team will include in your presentation a 10-year economic development plan for this economy. This assignment is fully described on a separate handout.

11. Grading Weights and Standards:

<table>
<thead>
<tr>
<th>Grading Weights:</th>
<th>Grading Scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm Exam</td>
<td>25%</td>
</tr>
<tr>
<td>Discussion Board</td>
<td>15%</td>
</tr>
<tr>
<td>Team Presentation</td>
<td>15%</td>
</tr>
<tr>
<td>Clicker Points</td>
<td>15%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>30%</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Grading Scale</td>
<td>Course Grade</td>
</tr>
<tr>
<td>Average Grade</td>
<td></td>
</tr>
<tr>
<td>92-100%</td>
<td>A</td>
</tr>
<tr>
<td>89-91</td>
<td>A-</td>
</tr>
<tr>
<td>86-88</td>
<td>B+</td>
</tr>
<tr>
<td>80-85</td>
<td>B</td>
</tr>
<tr>
<td>77-79</td>
<td>B-</td>
</tr>
<tr>
<td>74-76</td>
<td>C+</td>
</tr>
<tr>
<td>70-73</td>
<td>C</td>
</tr>
<tr>
<td>67-69</td>
<td>C-</td>
</tr>
<tr>
<td>64-66</td>
<td>D+</td>
</tr>
<tr>
<td>60-63</td>
<td>D</td>
</tr>
<tr>
<td>below 60</td>
<td>F</td>
</tr>
</tbody>
</table>

12. Course Policies

ATTENDANCE AND PARTICIPATION POLICY - The innovative teaching methods employed in this class depend entirely on the full cooperation and enthusiastic participation of all class members. You are expected to attend every class period and to fully participate in every class. You will need your iClicker in every class meeting. You are expected to read the assigned chapters in the textbook, print out and work the assigned practice questions, and print out and read the articles when assigned before coming to class. This will allow us to have informed discussions and do productive work in class.

IN-CLASS MANAGEMENT AND BEHAVIOR – You are welcome to ask clarifying questions as we proceed through the PowerPoint® presentations for each chapter. There is no talking during the administration of Clicker Questions in class, and no sharing of answers with other class members or thumbing through books and notes looking for the correct answer. According to the UST Student Behavior Policy, every class member will conduct himself/herself in a manner that is professional and respectful of others at all times. Class time is very valuable, allowing no time for distractions from the learning process. ALL electronic devices [except your iClicker and hand calculator] will be turned off immediately before class, and will remain off during the entire class period. Other disruptions, such as public displays of affection between class members, are not acceptable, are unprofessional, and will not be tolerated.

CLICKER QUizzes – The purpose of these quizzes is to encourage student participation and engagement in the course content. Bring your iClicker to every class. We will have clicker quizzes over each chapter and occasional quiz questions over material assigned for outside reading. Students missing class or leaving their clickers at home will not get the clicker points for that class. As the clicker quizzes are part of in-class participation, there are no “makeups” for Clicker points.

POLICY ON CELL PHONES AND OTHER ELECTRONIC DEVICES – Out of consideration for other members of the class, all electronic devices, including cell phones, pagers, iPods, laptops, PAN’s [such as BlueTooth], PDA’s [Blackberries, etc.], Google Glass, and smartwatches will be turned off immediately before and during the entire class. No cell-phone conversations, text messaging, web-surfing, or checking of voice-mail or e-mail will be done immediately before or during class. The
only devices allowed for use in class are your iClicker and hand calculator. The only items allowed on
your desk during class are your textbook, worked-out hard copies of practice questions, your iClicker,
and a regular hand calculator. Cell phones and all other devices will be turned off and put away out of
sight. If you wear prescription lenses, you may not use Google Glass® in class – use regular prescription
glasses. Cell phones may not be used as calculators. Bring your iClicker and a regular hand calculator
to every class and exam. Only basic 8-function calculators are permitted during exams.

13. Available Support Services: The University has a full complement of support services available
to you. They include the following:

A. Blackboard Resource Site: When you sign in on Blackboard, you will see in the “Course List”
box a button labeled “CSB Resource Site for BBA Students.” Click on that button and explore the
resources available there, especially for research, writing, presentations, and math help.

B. IT Help Desk: Telephone 713.525.6900 or email ITHelpDesk@stthom.edu

C. Doherty Library Reference Desk. The Reference Librarians at Doherty Library are available to
assist you in accessing online databases and to give helpful advice on finding sources for your written
assignments. Visit with the Doherty Library Reference Librarians in person to get tips to help you in
preparing the Team Presentation. You can also contact our Reference Desk in the following ways:
telephone 713-525-2188; email reference@stthom.edu; live chat; Twitter.

D. Tutorial Services Center (TSC). The Tutorial Services Center offers assistance to all current UST
students in a variety of content areas, including academic subjects, general concepts, and writing skills. Tutors
are available anytime the center is open. The TSC offers on-site tutoring, online tutoring, and tutorial
workshops. Office hours and schedules can be found at
http://www.stthom.edu/public/index.asp?page_ID=100289. Please contact the center at 713-525-3878 or
tutoring@stthom.edu.

E. CSB Tutorials. The Cameron School of Business offers tutoring in business subjects. Please visit
http://libguides.stthom.edu/cameron (under the “CSB Tutorial Services” tab) for the most current
tutorial schedule and available subjects.

F. Information Technology Services. The UST IT Solution Center offers assistance with technical
issues related to general computer issues, software, email, passwords, MyStThom, and blackboard.
Manuals, contact information, and discounted software and hardware purchase information may be
found at http://www.stthom.edu/Offices_and_Services/Information_Technology/Index.aqf.

14. MISSION STATEMENT of the Cameron School of Business

Inspired by the Basilian Fathers’ motto of Goodness, Discipline and Knowledge, the Cameron School
of Business provides a comprehensive, high quality, ethically-oriented business education to a diverse
student body enabling graduates to serve as leaders of faith and character in a global economy.

15. EXPECTATIONS OF ACADEMIC INTEGRITY

Ethical conduct is essential to a community of scholars and students searching for truth. Anything less
than total commitment to honesty and honorable conduct undermines the efforts of the entire
community. Academic integrity lies at the very heart of any institution of higher learning. In the
Cameron School of Business, students and faculty are expected to commit to a code that exemplifies
each individual's honor and integrity. Any conduct that violates this standard and betrays the respect of others is a matter of grave concern and, accordingly, is deemed unacceptable.

This statement of expectations of academic integrity is intended to provide broad guidance for you in matters related to academic integrity or situations where it is lacking, such as academic dishonesty. Academic dishonesty can take many different forms. While it is neither desirable nor possible to list every possible form of academic dishonesty, academic dishonesty generally falls into five categories, as described below. This statement is designed to serve as a guide for the moral behavior of students and faculty. However, when in doubt about the “rightness” of an action — ask! Ultimately, both students and faculty are responsible for ensuring the academic integrity of the University of St. Thomas. Students who commit acts of dishonesty expose themselves to appropriate sanctions as outlined in official University policies and procedures.

1. **Plagiarism:** the appropriation or imitation of the language, ideas, and thoughts of another author and the representation of them as one’s original work.

2. **Cheating:** copying another student’s work on an examination, quiz, or in-class exercise, knowingly permitting another student to copy one’s paper on an examination, quiz, or in-class exercise, using unauthorized books, notes, or devices while taking an examination, quiz, or in-class exercise, violating any clearly expressed stipulation applied to homework or “take-home” exams, or gaining unauthorized access to test papers before or after an examination. This includes tests and exams administered in previous terms if such access is specifically prohibited by the instructor.

3. **Fabrication:** falsely reporting work as having been done, or deliberately falsifying results/outcomes.

4. **Deception:** knowingly making a false statement to any faculty member or academic official of the university in regard to an academic matter, or making a deliberately false statement regarding a violation of the provisions of this statement of academic integrity.

5. **Facilitating Dishonesty:** knowingly doing work for another person to turn in as his or her own, or permitting one’s work to be used in this manner.

6. **Accommodations:** The University of St. Thomas abides by the Americans with Disabilities Act and Section 504 of the Rehabilitation Act of 1973, which stipulates that no student shall be denied the benefits of an education "solely by reason of her or his disability." If you have a documented disability that may impact your performance in this class and for which you may require accommodations, you must be registered with and provide documentation of your disability to Counseling and Disability Services which is located on the second floor of Crooker Center. Contact Debby Jones or Rose Signorello at 713-525-6953 or 713-525-3162. Any student with a documented disability needing academic adjustments or accommodations is requested to speak with me during the first two weeks of class. All discussions will remain confidential.

* Definitions of and the applicable penalties for “plagiarism” or “plagiarization” and other forms of academic dishonesty are specified in the UST Student Handbook 2016-2017, pp. 48-51 and the UST Undergraduate Catalog 2016-2017, pp. 77-80.